

**Code**                    **TRA**

**Company name**    Traphaco Joint Stock Company (TRAPHACO)

**Date**                    04/01/2016

**Subject**                **Resolution of Annual General Meeting 2016**

**Content:**

Traphaco Joint Stock Company (TRAPHACO) has announced resolution of the 2016 annual shareholders' meeting as follows:

Article 1: Approving reports on the business results in the term 2011-2015, reports on the 2015 business results:

1. Reports on the business results in the term 2011-2015.
2. Reports on the 2015 business results.
3. Reports on the 2015 audited financial statements.
4. Reports of the BOS in 2015.

Article 2: The plan for the term 2016-2020 and business plan for 2016:

1. Business plan for the term 2016-2020:
  - Revenue: increase 12%/year
  - Profit: increase 15%/year
  - Charter capital: increase 2 times
    - + 2016: increase 40% charter capital
    - + 2018: increase 20% charter capital
    - + 2020: increase 20% charter capital
  - Dividend in cash: 30%/year/charter capital
2. Business plan for 2016:
  - Total revenue (not including VAT): VND2,100 billion
  - Profit after tax of parent company 'shareholder: VND210 billion,
  - Average earned income: increasing 5%-10%/year

Article 3: Approving of the 2015 profit distribution, the 2016 plan and the 2015 compensation plan for Management Board:

1. The 20145 profit distribution, the 2015 compensation plan for Management Board:

- Bonus and welfare fund (8%): VND14,477,351,506
- Dividend payment (30%): VND74,019,900,000
- Paying bonus for management: VND2,000,000,000
- Supplementing the remains into investment and development fund: VND90,469,642,323
- Compensation to the BOD & Supervisory Board in 2015: VND4,100,000,000

2. The 2016 plan:

- Bonus and welfare fund: 8%
- Dividend: 30% by cash
- The remaining profit adds investment and development fund

3. Compensation to the BOD & Supervisory Board in 2016: VND4,100,000,000

- Compensation to the BOD: VND3,500,000,000
- Compensation to the Supervisory Board: VND600,000,000

Article 4: Approving the choosing an auditing company to audit for financial statements in 2016.

Article 5: Approving stock issuance for capital increase:

- Issue ratio: 10:4 (The one who owns 10 shares at the record date will receive 04 new shares)
- Issue volume: 9,869,320 shares
- Implement date: Quarter II/2016

Article 6: Approving to adjust investment in Viet Nam pharmaceutical factory project from VND420 billion to VND477 billion.

Article 7: Approving to amend the Articles of Association.

Article 8: Approving election result of the BOD and BOS in the term 2016-2020:

1. The BOD:

- Ms. Vu Thi Thuan
- Mr. Tran Tuc Ma
- Mr. Nguyen Hong Hien
- Mr. Nguyen Anh Tuan
- Mr. Christopher E.Freund
- Mr. Marcus John Pitt

2. The BOS:

- Ms. Do Thi Khanh Van
- Ms. Nguyen Thanh Hoa
- Mr. Duong Duc Hung

Article 9: The resolution is valid as from March 30, 2016.